



Blue Ridge Electric Cooperative, Inc. Heat Pump Loan Program

TERMS

- 1. Current interest rate: 8.0%**
- 2. Minimum loan amount: \$1000.00**
- 3. Length of loan under \$1500.00: 42 months**
- 4. Length of loans over \$1500.00: 60 months**
- 5. Execution of all required forms**
- 6. Applicant pays filing fee to cover cost of filing UCC (Uniform Commercial Code) forms.**
- 7. Heat pump must have a rating of 15 SEER, or SEER2 equivalent (14 SEER or SEER2 equivalent for Mobile Homes).**
- 8. Applicant must own home and property**

LOAN AMOUNTS

**House: 1 heat pump - up to \$10,000.00
 2 heat pumps - up to \$15,000.00**

Mobile Home: 1 heat pump – up to \$8000.00

**Must be a member of Blue Ridge Electric Cooperative for at least 12 months.
Must own their home or mobile home and property.
Must replace entire heat pump unit.**

Heat pumps must be installed by a Blue Ridge Electric approved dealer.