

Annual Financial Statement



Balance Sheet as of December 2023

Assets

Total Utility Plant	\$618,743,892
Less: Provision for Depreciation	<u>162,733,055</u>
Net Utility Plant	456,010,837
Other Property & Investments	24,263,250
Cash	9,789,017
Notes Receivable	1,471,915
Accounts Receivable	23,685,105
Materials & Supplies	6,625,214
Other Current Assets	<u>82,084</u>
Total Current & Accrued Assets	41,653,335
Deferred Charges	<u>3,024,536</u>
TOTAL ASSETS	<u>\$524,951,958</u>

Liabilities

Membership Fees	\$350,141
Patronage Capital	62,683,321
Other Equities	<u>17,099,154</u>
Total Equities	80,132,616
Long Term Debt	385,808,769
Other Noncurrent Liabilities	21,954,070
Accounts Payable	20,376,535
Consumer Deposits	1,606,229
Other Liabilities	<u>15,073,739</u>
Total Current Liabilities	37,056,503
Deferred Credits	<u>0</u>
TOTAL LIABILITIES	<u>\$524,951,958</u>

Statement of Operations for Year End 2023

Operating Revenue	\$175,697,163
Expenses:	
Cost of Power	94,388,929
Cost of Operation	50,482,271
Depreciation	16,982,112
Taxes	7,951,534
Interest	<u>15,310,242</u>
Total Operation Expense	<u>185,115,088</u>
Net Operating Margins	(9,417,925)
Non-Operating Margins	<u>2,197,850</u>
TOTAL MARGINS	<u>(\$7,220,075)</u>

