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734 West Main St.  
Pickens, SC 29671

**OCONEE**

P.O. Box 329  
2328 Sandifer Blvd.  
Highway 123  
Westminster, SC 29693

**MISSION STATEMENT**

Blue Ridge will be a competitive, quality provider of energy and other services, maintaining its history of integrity and adapting to the challenges of a changing world. While exercising leadership in the community, the organization's focus will be on exceeding customer expectations.

**BOARD OF DIRECTORS**

Kenneth G. Southerlin, *Chairman*  
J. Mendel Stone,  
*Vice-Chairman*  
Joel R. Davis, *Secretary*  
Joel Spencer Dalton, Jr., *Treasurer*  
Ben G. Bolt  
Jimmy Lee Dodgens  
William G. Elrod  
Franklin M. Loper, Jr.  
Len D. Talley

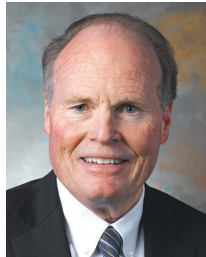
**PRESIDENT AND CHIEF EXECUTIVE OFFICER**

Jim Lovinggood



A Touchstone Energy® Cooperative

## District meeting highlights



**ON THE OUTSIDE** wrap of this month's *South Carolina Living*, you'll find plenty of helpful information about the cooperative's annual meeting, scheduled for April 26, including your registration card. With wonderful entertainment, free hotdogs, and numerous

chances to win prizes, it is a great night for co-op members and their families. We hope you'll be our guest.

I want to take a moment to spotlight the two great district meetings Blue Ridge hosted in March. District meetings are the cooperative's method for nominating candidates to serve on the Blue Ridge board of directors. That's the focus of these yearly events, but we also take the opportunity to share some interesting, useful information with attendees.

During my short remarks at those meetings, I elaborated on a number of items. First of all, it was a pleasure for me to tell my audiences that Blue Ridge would be bringing four new substations on line between now and 2021. Actually, our new Piercetown facility was energized in late January. Work plans are underway to add substations in the Cross Roads community of Pickens County and in Oconee County's Dr. Johns community. The other substation unit is to be erected adjacent to the Seneca Rail Site Industrial Park. Each of these projects should produce a higher level of service for many of our members.

Another important presentation outlined the substantial progress that had been made in 2017 toward maintenance of our power-line rights of way. During those 12 months, around 1,400 miles of undergrowth along electric lines were either cleared using mechanical and by-hand means, or

treated with herbicides. It's a fact that trees and power lines just don't mix. Consequently, a regular cycle of right-of-way maintenance is critical if Blue Ridge is to supply quality service to its members.

Finally, I summarized the big Work Plan jobs that will occupy a number of our operations crews throughout 2018. Twelve of these jobs are already in the crews' hands, and five more will be turned over to them later this year. The end result will be major upgrades to more than a few of the backbone feeder lines on the co-op grid. These additions should translate into more-dependable service. They'll also equip the cooperative to employ more back-feeding capabilities, which should help to limit both the scope and duration of any outages that might occur.

However, one of the most important things we revealed was the introduction of a new billing option—BUDGET BILLING. Providing equal monthly bills for one year will appeal to many members, particularly those on a true, fixed income. Please review the information for this new service on the opposite page and contact us if you are interested in this new addition.

All these initiatives are designed to bring even better quality service to members. I enjoyed speaking about them at the district meetings, and I'm now glad to be bringing them to the attention of an even larger audience. I look forward to seeing you at the Annual Meeting on April 26.

**JIM LOVINGGOOD**  
President and CEO

## Capital refunds will soon be on the way

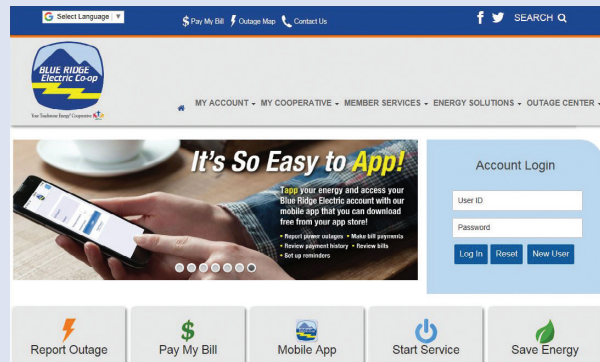
ON APRIL 12, Blue Ridge Electric Cooperative will refund \$1,000,000 in capital credits to its members. Checks will go into the mail on that date and will represent margins earned by the cooperative in previous years of operation. Each check amount represents that member's pro-rata share of the net earnings during the years covered by the payment.

In each of the last 36 years, Blue Ridge has returned capital credits to its members. Through the years, more than \$26 million has been forwarded to recipients.

According to Blue Ridge President and CEO Jim Lovinggood, refunding patronage capital is a key element of the cooperative business model. "As a member-owned organization, we believe it's good business practice to employ regular rotations of capital credits. These payments represent the return of a portion of the investment members have made in the cooperative through their purchases of electricity. We take pride in fulfilling this responsibility."

## Come see our new look

WHAT'S NEW AND full of information? The NEW Blue Ridge website. With a release date of March 26, blueridge.coop is a brand new look at what we are, who we are and options to make service at a click available to our members. All the things you liked about our web site before are still there, but we have a clean, new look and more interactive forms to help you when you need us—day or night. Visit us on your phone, iPad, or computer and you'll see what we mean...blueridge.coop.



# Plan Your Monthly Budget More Easily With Predictable Power Bills

## Introducing Budget Billing...

Even though the amount of electricity you use can change with the seasons, your monthly bill doesn't have to.

With **Budget Billing**, you pay the same amount each month, based on the average of your previous year's monthly usage.

This is a great way to plan your monthly budget more easily with predictable monthly power bills—and it's **FREE!**

Give us a call today to find out if you qualify for **Budget Billing**.



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# The year in review

**FOR YOUR** Blue Ridge Electric Cooperative directors, a look back at 2017 instills in each of us a sense of real satisfaction. The co-op made progress on numerous fronts last year, and we were proud to have our part in much of that positive activity.

- ▶ **Safety & job training**—as of December 31, it had been 28 months since our workforce last recorded a lost-time accident. For the second year in succession, Blue Ridge received our Statewide Association's President's Award for the top safety program in the large-cooperative category. Safe work practices continue to be our number-one priority.
- ▶ **Financial**—the co-op registered another positive financial performance in 2017. The sale of our subsidiary resulted in an improved equity position, and there was again no increase in our retail rates. No upward adjustment in the per-kilowatt-hour charge is forecast for this New Year.
- ▶ **Construction & maintenance**—business ratcheted up last year for the cooperative's operations department. Work proceeded on a new substation in Anderson County's Piercetown community, with electrical load eventually added to the facility in late January of 2018. The co-op has plans to erect and energize at least three other new substations at designated electrical-load centers between now and 2021.
- ▶ **Service reliability**—your board of directors has long made it a practice to approve substantial funding for

right-of-way maintenance each year. Both mechanical and hand-clearing, as well as herbicide applications, were utilized to control undergrowth. Plans were also laid in 2017 to begin a change-out of all the hydraulic reclosers on the co-op's power grid. The end result should be a considerable strengthening of our sectionalizing system that is so crucial to the delivery of reliable electric service.

- ▶ **Economic development**—industrial recruitment, with the accompanying creation of jobs, was another facet of our work that merited considerable attention in the previous year. In all, the cooperative saw 14 sizable commercial and industrial additions—either new starts or expansions—to its system. Announcements of subsequent large-power electrical loads in Blue Ridge territory are expected in 2018. The notable increases in kilowatt-hour sales that accompany these enterprises can be very helpful in holding down power costs for all members.
- ▶ **Member service**—with the ongoing additions of AMI meters to the system, the co-op is positioning itself to harvest tangible savings from this undertaking. The AMI models are also enabling member-services personnel to place more-useful data at members' disposal. "Beat the Peak", a voluntary load-management program, and the Power Saver Rewards initiative contributed to our efforts to hold down kW-demand peaks and lessen our wholesale power costs. A total of 1,995 member-owned electric heat pumps and water heaters were

added to our load-control regime in 2017. This brought the number of heat pumps and water heaters included in peak-load shaving to 5,487.

- ▶ **Capital credits**—Blue Ridge returned another \$1,000,000 to members in 2017. A similar refund is on tap for this coming April. General refunds of patronage capital have been made in each of the last 36 years. Cumulative payments to members have now reached \$26.2 million.
- ▶ **Community service**—members utilizing the Co-op Connections Card realized \$252,000 in prescription-medicine discounts last year. Since 2009, Blue Ridge members have claimed pharmacy savings totaling \$3,749,000. The 20th anniversary Blue Ridge Fest charity-fundraiser produced \$215,000 in net proceeds, a new record. Through the years, this employee-volunteer effort has donated almost \$2.5 million to charitable agencies within the co-op's service territory. In early summer, the Blue Ridge community solar farm became operational. From that first day, member purchases of the blocks of power generated by the facility stood at 100 percent.

As your elected representatives on the Blue Ridge board, we possess a keen understanding that member ownership is the defining characteristic of the co-op organization. That's all the incentive we need to give enthusiastic support to policies and procedures that work to the benefit of those we're privileged to serve. We believe the information we've shared in this review provides ample evidence that we're intent upon fulfilling our mission.

## Blue Ridge Electric Cooperative, Inc. directors



**Kenneth G. Southerlin**  
Chairman



**J. Mendel Stone**  
Vice-Chairman



**Joel R. Davis**  
Secretary



**Joel Spencer Dalton, Jr.**  
Treasurer



**Ben G. Bolt**



**Jimmy Lee Dodgens**



**William G. Elrod**



**Franklin M. Looper, Jr.**



**Len D. Talley**

# Unclaimed Capital Credits



**Capital Credits**

**BLUE RIDGE ELECTRIC COOPERATIVE** has unclaimed capital credits for the following persons. This list identifies the names and last-known address of former members whose unclaimed amount is \$50 or more. If your name appears on the list, please

contact us. In order to claim a capital credit, the cooperative will need to be presented with a picture I.D. If you are claiming the capital credit for a deceased person, you will need a copy of his/her death certificate and a copy of the Certificate of Appointment from the Judge of Probate. In order to claim funds, please contact Kathy Ellenburg at 800-240-3400.

**ACUFF C M** 122 LAVISTA DRIVE EASLEY SC  
**ADAMS CLIFTON A** PO BOX 2846 ANDERSON SC  
**ADAMS COY** 231 OAK BROOK DRIVE LIBERTY SC  
**ADAMS JAMES W** 131 ADAMS LANE PICKENS SC  
**ADCOX CHARLES E** 146 HOUSE LANE PICKENS SC  
**ADDIS MAE M** 147 HARMON DRIVE WALHALLA SC  
**ADDIS P K** 147 HARMON DRIVE WALHALLA SC  
**AIKEN HAROLD L JR** 113 SADDLEBROOK AVE PICKENS SC  
**ALEXANDER ERNEST** 510 OLD SALEM ROAD SENECA SC  
**ALEXANDER KAY JR** 550 ROBIN DRIVE TAMASSEE SC  
**ALLEN VERA** 2059 CHERAU DRIVE CHARLESTON SC  
**ALLEY JAMES H** 311 ANN DRIVE LIBERTY SC  
**ANCHOR SWAN** CENTRAL AVE FARMINGDALE NJ  
**ANDERSON LORETTA A** 979 GOODWIN BRIDGE ROAD TRAVELERS REST SC  
**ARLEDGE DONALD** 615 ARLEDGE ROAD LANDRUM SC  
**ARSENAULT NOEL** 128 CARTHAGE DRIVE EASLEY SC  
**BAGWELL CARO LEE** 145 NICHOLSON FORD ROAD MTN REST SC  
**BANKS G RAY** 134 FLAT ROCK ROAD LIBERTY SC  
**BARKLEY CONNIE** 199 OWEN LANE EASLEY SC  
**BARKLEY RANDY** 104 ARMISTEAD LANE EASLEY SC  
**BARNES BETTY JOE** 926 MAW BRIDGE ROAD CENTRAL SC  
**BARNUM EARL T** 141 MEL DRIVE EASLEY SC  
**BARTON HOBART C** 62 GRAVELY LANE ROSMAN NC  
**BATES CHARLES H** 1070 SHACKLEBURG ROAD ANDERSON SC  
**BATSON BILL** 118 SCENIC DRIVE PICKENS SC  
**BECTON DICKINSON CO** E-CYBER COMMERCE, INC. SCARSDALE NY  
**BENSON THOMAS** 3051 BROOKFIELD DRIVE SENECA SC  
**BETTERIN PETER A** 112 LENNOX LANE EASLEY SC  
**BISHOP JOEL KEITH** 70 FOREST DRIVE TRAVELERS REST SC  
**BISSON MICHAEL** 108 BALTIC AVE ANDERSON SC  
**BLACK JOHN** 1245 N OLD PENDLETON ROAD EASLEY SC  
**BLACK W W** 1003 ROYAL SUMMIT DRIVE SENECA SC  
**BLACKWELL DANIEL** 636 POPLAR SPRINGS ROAD WESTMINSTER SC  
**BLACKWELL PAUL L** PO BOX 3721 ANDERSON SC  
**BLANCHARD RUBY G** 332 MOSSIE SMITH ROAD EASLEY SC  
**BLANKENSHIP C E JR** PO BOX 2006 GREENVILLE SC  
**BOLDING CLAUDE** 309 SUNSHINE WAY EASLEY SC  
**BOLT VICKY** 119 CARMEN WAY EASLEY SC  
**BOWEN NANCY L** PO BOX 642 SANTEE SC  
**BOWERS BILL G SR** PO BOX 65 SIX MILE SC  
**BRADLEY BOYD M** PO BOX 511 TOWNVILLE SC  
**BROWN IRBY R JR** 8222 LIBERTY HWY LIBERTY SC  
**BROWN LINDSEY** 420 CENTRAL ROAD CENTRAL SC  
**BROWN PATRICIA** 507 CARVER ST ANDERSON SC  
**BROWN ROBERT G** 701 TUGALOO ROAD LANDRUM SC  
**BROWN ROBT J** 241 AXMAN ROAD ANDERSON SC  
**BROWN THOMAS W** 565 HUNTS BRIDGE ROAD EASLEY SC  
**BRYAN ROSEMARY M** 7012 LONGSHORE AVE SENECA SC  
**BRYSON RICHARD** 120 LAUREL SPRINGS ROAD MTN REST SC  
**BUCHANAN LAURA** 46957A SHEPPARD BLVD PATUXENT RIVER MD  
**BURDETTE CHARLES M** 204 SANDERS ROAD CENTRAL SC  
**BURDETTE FRANK** 4215 OLD GREENVILLE HWY CENTRAL SC

**BURDETTE WILLIAM D** 285 MOUNTAIN ROAD WESTMINSTER SC  
**BURRELL BUD** 350 N BATES ROAD TAYLORS SC  
**BURRELL H L** 131 HOLLEMAN LEORA DRIVE WALHALLA SC  
**BURTON JENNINGS D** 257 KELLY MILL ROAD SENECA SC  
**BUSHA CAROLYN** PO BOX 337 CENTRAL SC  
**CALLAHAN JIMMY R** 15065 S RADIO STATION ROAD SENECA SC  
**CANTRELL LOUISE W** 305 REGAL DRIVE LAWRENCEVILLE GA  
**CANTRELL STEVE** 512 HARTWELL DRIVE SENECA SC  
**CAPPS CHARLIE U** 504 SHADY PINE DRIVE SENECA SC  
**CAPPS KERRY** 283 HUNTINGTON DRIVE LIBERTY SC  
**CARTEE KIMPER F** 3530 VERDIER BLVD CHARLESTON SC  
**CARTER GLENN** 268 UNITY CHURCH ROAD WESTMINSTER SC  
**CARTER MARIAN** 110 CROXTIN ROAD WILLIAMSTON SC  
**CHANCE GENE** 349 CHICKASAW DRIVE WESTMINSTER SC  
**CHAPMAN CARL** 688 BURNT TANYARD ROAD SALEM SC  
**CHAPMAN JOHN H** 277 W OLD PENDLETON ROAD CENTRAL SC  
**CHAPMAN MARTIN L** 132 MILLER ROAD EASLEY SC  
**CHAPMAN PRISCILLA** 103 DURRANCE DRIVE LIBERTY SC  
**CHASTAIN LINDA** 115 PARK AVE SALEM SC  
**CHILDERS ALVIN DEAN** 118 FREEBIRD LANE EASLEY SC  
**CHILES HOWARD** PO BOX 43 MTN REST SC  
**CHRISTIAN GLEN** PO BOX 1147 SENECA SC  
**CLARK MELVIN** 296 CANNON ROAD SENECA SC  
**CLAYTON W T BILL** PO BOX 637 CENTRAL SC  
**COFFEY JACK** 115 SOLIEL WAY PENDLETON SC  
**CONFLUENCE WATERSPORTS** 111 KAYAKER WAY EASLEY SC  
**CORP OF THE PRESIDING BISHOP** PO BOX 1946 CAYCE SC  
**COX MILDRED M** PO BOX 56 FAIR PLAY SC  
**CRAIG DAVID R** 286 MT BETHEL ROAD PICKENS SC  
**CRAIG JOHN R** 141 PETUNIA DRIVE EASLEY SC  
**CRAWFORD MARLENE** 502 SAMUEL DRIVE SENECA SC  
**CRAWFORD R C** 1345 RETURN CHURCH ROAD SENECA SC  
**CULBRETH J W ESTATE** 225 LAKE ROAD LANDRUM SC  
**CULLEN BOBBIE M** 2432 CLUBSIDE COURT APT 312 PALM HARBOR FL  
**CZEZINGER LOUIS** 150 SHANNON CIRCLE PICKENS SC  
**DANIEL JAMES L** 130 DANIEL HILL DRIVE WESTMINSTER SC  
**DICKSON DOROTHY** 339 MELDAU ROAD SENECA SC  
**DIETZSCHOLD GARY** 205 WILDERNESS ROAD FAIR PLAY SC  
**DILLARD LAWRENCE C** 1941 CRESTVIEW ROAD EASLEY SC  
**DODGENS HAZEL** 737 E PRESTON McDANIEL ROAD PICKENS SC  
**DONALD LEO** 701 LITTLE CREEK ROAD ANDERSON SC  
**DONAVAN MICHAEL** 2815 DRIVE JOHNS ROAD WESTMINSTER SC  
**DRAKE C B JR** 1334 HOLIDAY DAM ROAD BELTON SC  
**DREW LELAND O** 9 ROYAL OAKS BLVD. LAKE DALLAS TX  
**DUNCAN CECIL B** 110 COMMONS PL APT 318 EASLEY SC  
**DUNCAN HAROLD V** 237 VISSAGE ROAD MTN REST SC  
**DURHAM OLIN M** 37 ESTON PAGE ROAD WATERLOO SC  
**DURIAN EMMA T** 106 BILLS HIDEAWAY TOWNVILLE SC  
**DYAL H O** PO BOX 153 FAIR PLAY SC  
**DYAR JAMES D** 102 GLORIA LANE SENECA SC  
**DYER DOROTHY** 927 SMITTY'S LANE TOWNVILLE SC  
**EARLE JULIUS** 214 EARLESTEAD DRIVE WALHALLA SC

**ELROD BILLY H** 200 SID EDENS ROAD PICKENS SC  
**EVATT KENDALL** 1229 EVATT ROAD SENECA SC  
**EVINGTON VERA** 175 SENECA CREEK ROAD SENECA SC  
**FINLEY JAMES D** 4304 SIX MILE HWY SIX MILE SC  
**FISHER JAMES O** 425 DEER TRACK DRIVE WESTMINSTER SC  
**FLEMING DAVID B** 104 WILLY'S CREEK CIRCLE PICKENS SC  
**FOSTER JEWEL R** 123 COUCH LANE #206 EASELY SC  
**FOWLER IDA MAE** 158 DIANE DRIVE EASLEY SC  
**FOX JAMES F** 1304 WILDERNESS TRL ANDERSON SC  
**FRANKS JOHN JR** 213 HOLLY SPRINGS SCH ROAD PICKENS SC  
**FRANKS RALPH** 108 SANDY LANE WESTMINSTER SC  
**FREEMAN JOHN S** 140 BRITTANY DRIVE WESTMINSTER SC  
**FRIDDLE DAVID F** 201 HAMILTON FOREST DRIVE EASLEY SC  
**GALLOWAY SYLVESTER** 135 SCOTT CIRCLE PENDLETON SC  
**GARNER JERALD N** 127 LYNDRHURST ST SPARTANBURG SC  
**GILSTRAP GROVER ESTATE** 184 VERA HOLLIDAY ROAD SIX MILE SC  
**GLENN WAYNE** 1278 OLD HOUSE ROAD WALHALLA SC  
**GODBIE LUTHER C** 123 RADISSON ROAD SENECA SC  
**GOCH JAMES G** PO BOX 511 CLEMSON SC  
**GORE AL** 4645 SPRING ST #1207 ACWORTH GA  
**GOSSETT DAVID** 159 LOOPER ROAD EASLEY SC  
**GRAHAM GLEN** 940 PINE GROVE ROAD SENECA SC  
**GRANT RAY** 535 FAIR PLAY ROAD TOWNVILLE SC  
**GRANT JAMES W** 7 CLUB POINT TAYLORS SC  
**GREEN GRADY C** 2116 COLERAIN ROAD KINGSLAND GA  
**GREEN VERNON E** 111 OLD HICKORY BLVD APT 340 NASHVILLE TN  
**GRIFFITH BLAKE L** PO BOX 1628 WEST UNION SC  
**GRIGGS DAVID P** 116 FAIRWAY DRIVE PICKENS SC  
**HAGOOD FRANK** 710 HART CUT ROAD MARIETTA SC  
**HALL CRAYTON C** 203 ROCK CRUSHER ROAD WALHALLA SC  
**HALL JAMES W** 100 REVIS DRIVE CENTRAL SC  
**HALLS MACHINING SERVICE** 2254 POWDERSVILLE ROAD EASLEY SC  
**HAMILTON JAMES M** 119 BIRCH RIVER ROAD GREENVILLE SC  
**HANSON RICHARD J** 1660 JENNINGS MILL ROAD WATKINSVILLE GA  
**HARRIS HEYWARD** 276 ZION SCHOOL ROAD EASLEY SC  
**HARRIS JOHN HENRY** 728 ANDERSON ROAD PENDLETON SC  
**HAWKINS FLETCHER G** 5335 SLATER ROAD ANDERSON SC  
**HAYES DOUG** 639 TERRAPIN CROSSING PICKENS SC  
**HAYES MILFORD** 105 HOUSE LANE PICKENS SC  
**HAYES WINFRED** 140 ADAMS ROAD PICKENS SC  
**HEAD LEWIS** 150 ROSEWOOD PLACE FAIR PLAY SC  
**HENDRICKS JAMES D** 106 CAMPBELL BRIDGE ROAD SENECA SC  
**HENDRIX EVA OR LARRY HENDRIX** WESTMINSTER SC  
**HENNY WILLI** 297 WOODALL MTN ROAD PICKENS SC  
**HENRY LOUIS** PO BOX 1362 CLEMSON SC  
**HENSON JOHN E** 1070 OAK GROVE ROAD LANDRUM SC  
**HERBERT RICHARD O** 100 LANDS END ANDERSON SC  
**HESTER ROBERT E** 111 SNIPE LANE EASLEY SC  
**HEVERLY ROBERT** 105 MEADOW LOT #4 ST MANFIELD PA  
**HICKS J B** 116 C PINNACLE LANE EASLEY SC  
**HINKLE HORACE** 453 E MAIN ST SALEM SC  
**HINKLE LOIS** 118 HINKLE DRIVE EASLEY SC

HINSDALE ROBERT L 53 FOREST DRIVE TRAVELERS REST SC  
HIOTT BILLY R 270 COURTNEY DRIVE EASLEY SC  
HOLDER LLOYD P 541 S GLASSY MOUNTAIN ROAD PICKENS SC  
HOOD WAYMON 700 ROBERTS CHURCH ROAD ANDERSON SC  
HOPKINS CARL 610 FLAT SHOALS ROAD WALHALLA SC  
HORNICK TEREZ M 112 TEREZ DRIVE SENECA SC  
HUDSON WENDELL 404 CUNNINGHAM ROAD TRAVELERS REST SC  
HUFF IDA E PO BOX 300 SALEM SC  
HUNT LINDSEY 1100 RUTHERFORD ROAD GREENVILLE SC  
IHLE ALBERT C JR 50 KEOWEE DRIVE SENECA SC  
JAMES CECIL E 3253 MOOREFIELD MEM HWY PICKENS SC  
JAMES CLAYTON 283 WELBORN ROAD PICKENS SC  
JOHNSON HOMER B 510 ROSS ROAD LIBERTY SC  
JONES GERTRUDE G 219 SLOANS FERRY ROAD ANDERSON SC  
JONES SUSAN S 206 REDWOOD DRIVE EASLEY SC  
KING WALTER A 15 ANDERS CAMP ROAD CLEVELAND SC  
KIRK THOMAS C/O BRUCE PRAGER PICKENS SC  
KNIPPEL JOHN A 206 WEXFORD WAY EASLEY SC  
KOLL ROBERT 125 RANDALL COURT WEST UNION SC  
LACKEY JOHN L PO BOX 141 EASLEY SC  
LANCE HENRY F 132 FLAT SHOALS ROAD SALEM SC  
LANKFORD CLIFFORD 200 C MORNINGSIDE HEIGHTS DRIVE SENECA  
LATORRE DONALD R 1004 BERKELEY DRIVE CLEMSON SC  
LEE DONALD P 606 MAPLE ST SPARTANBURG SC  
LEE HENRY M DEPT MILLER GREENVILLE SC  
LESLEY WAYNE 170 STEWART GIN ROAD LIBERTY SC  
LESLIE GREGORY D 246 RAINES ROAD EASLEY SC  
LESLIE TOMMY 201 WALNUT HILL DRIVE EASLEY SC  
LEWIS B W 1254 GRAVELY ROAD PICKENS SC  
LEWIS JAMES E 220 MATTRESS ROAD PENDLETON SC  
LINDSEY F M 764 B CAMP CREEK ROAD SITE GREER SC  
LIQUID CONTROL SPONSER INC 105 ALBRECHT DRIVE LAKE BLUFF IL  
LONG GLEN 125 SUMMERS WAY SENECA SC  
LONG MARSHA MOORE 630 KINCKERBOCKER ESTATES FOUNTAIN INN SC  
LOOPER BILLY N 412 HOOD ROAD GREENVILLE SC  
LYLE WILLIS PO BOX 894 WALHALLA SC  
MACINDOE GEORGE 2-D HARTWELL VILLAS ANDERSON SC  
MADDOX WILLIE MAE 138 CEDAR ST ANDERSON SC  
MARCENGILL MAURICE 185 BROOKWOOD DRIVE WESTMINSTER SC  
MARTHA'S PLACE HC 76 BOX 164 SALEM SC  
MARTIN CHARLES C 166 NORTH HOMESTEAD ROAD PICKENS SC  
MARTIN EMILY M 830 SHILOH ROAD SENECA SC  
MARTIN HAROLD L JR 9 WORTH ST GREENVILLE SC  
MARTIN STEPHEN PO BOX 582 CENTRAL SC  
MARTUCCIO ANTHONY N 120 FORT GEORGE DRIVE SALEM SC  
MATHESON KENNETH N PO BOX 113 LONG CREEK SC  
MAXIE HORACE 15855 WELLS HWY ROOM 149 SENECA SC  
McBRIDE RANDALL PO BOX 812 WILLIAMSTON SC  
McCALL CAROLYN D 641 FARRS BRIDGE ROAD PICKENS SC  
McCALL JIMMY D PO BOX 171 NORRIS SC  
McCALL RAYMOND 462 COBB BRIDGE ROAD WESTMINSTER SC  
McCALL ROBERT G 125 ROCKY ROAD TAMASSEE SC  
McCARRELL EDNA J 901 MUSH CREEK ROAD TRAVELERS REST SC  
McCLURE ROBERT B 13071 S RADIO STATION ROAD SENECA SC  
McCUEN W G 1324 TRAILHEAD COURT GREENVILLE SC  
McGAHEY R J 326 BOLDING ROAD PICKENS SC  
McGONIGAL CHARLES M PO BOX 21 GRAYSON GA  
McGUFFIN JOE 627 DOYLE ST WESTMINSTER SC  
McINTYRE CHARLES M 406 PINNACLE DRIVE TAYLORS SC  
McKENZIE ANNE H 337 DEER CREEK ROAD EASLEY SC  
McLEOD NORMAN MICHAEL 125 WOOD FARM LANE SENECA SC  
MEDLIN ANN 721 NINE TIMES ROAD PICKENS SC  
MEDLIN FAYE 384 BLACKSNAKE ROAD PICKENS SC  
MERCK HERMAN 207 COURTNEY DRIVE EASLEY SC  
MESEROLE BEATRICE 905 OAK GROVE ROAD LANDRUM SC  
MID SOUTH TEXTILE MACH PO BOX 2007 EASLEY SC  
MILLER DONALD 1581 DAVIS CREEK ROAD SENECA SC  
MIZE LELAND 820 PINE GROVE ROAD SENECA SC  
MONROE JAMES O 312 POPLAR SPRINGS ROAD WALHALLA SC  
MOORE K W 2834 HWY 414 TAYLORS SC  
MOREY KEVIN PAUL 120 MOREY LANE EASLEY SC  
MORGAN CLIFTON 520 PRATERS CREEK ROAD PICKENS SC  
MORRIS MIRIAM PO BOX 487 CLEVELAND SC

MORRISON JOHN 956 POOL AVE VANDALIA OH  
MORROW DORIS 5155 N HIGH ST COLUMBUS OH  
NEWSOME JACK E JR RT 2 BOX 353 CENTRAL SC  
NICHOLSON EARL 233 FRIENDLY DRIVE SALEM SC  
NIX J M 301 WOODLANDS DRIVE KINGSTON SPRINGS TN  
NIX JERRY 31 GAMEL ST SENECA SC  
NIX WILLIAM A PO BOX 3 WEST UNION SC  
NORRIS BRACK 214 N RIVER ROAD CLEVELAND SC  
NORRIS HAGOOD E 109 SANDY CLAY ROAD PICKENS SC  
NOSKO JOSEPH A 391 BIG ROCK LAKE ROAD PICKENS SC  
ORR JOEY R 303 CLAY ST EASLEY SC  
OSTEEN ROGER D 4 TILLMAN ST LIBERTY SC  
OWENS BOBBY R 338 CARDINAL DRIVE EASLEY SC  
OWENS C W 581 CONERROSS CREEK ROAD SENECA SC  
OWENS J C 212 COLONELS ROAD PENDLETON SC  
OWENS LISA W 418 FRIENDSHIP ROAD SENECA SC  
OWENS M B 206 COLONELS ROAD PENDLETON SC  
PADGETT JOHN B 184 COUNTRY CLUB DRIVE PICKENS SC  
PAINTER LEE O PO BOX 206 TIGERVILLE SC  
PARSONS GILBERT M 194 PRICE DRIVE FAIR PLAY SC  
PARSONS JAMES W PO BOX 891 GROVER NC  
PATTERSON BERTHA E 180 PORTER ROAD LIBERTY SC  
PATTERSON RONNIE D 180 PORTER ROAD LIBERTY SC  
PATTERSON TERRY E 507 PINEDALE ROAD LIBERTY SC  
PATTERSON WAYNE 717 ROCHESTER HWY HWY SENECA SC  
PATTON BEN 1090 N HWY 11 WEST UNION SC  
PAYNE EVELYN C 1901 OAKS ST GEORGETOWN SC  
PAYNE JOHN E 2411 MITCHELL ROAD MARIETTA GA  
PELFREY DESSIE PO BOX 133 COLBERT GA  
PERRY JAMES T PO BOX 177 SIX MILE SC  
PHILLIPS RAY E 36 HIDDEN FALLS DRIVE ANDERSON SC  
PICKENS IND SUPPLY 6118 BROKEN FEATHER LANE SAN ANTONIO TX  
PIERCE SAM 1200 OAK GROVE ROAD LANDRUM SC  
PITTMAN C FRANK JR PO BOX 234 PICKENS SC  
PITTS DAVID 120 OAK CREEK ROAD SENECA SC  
POLEN M 1195 SUMMERSET DRIVE WOOSTER OH  
PORTER WELDON JERRY 153 FARMERS HILL ROAD LIBERTY SC  
POTTER GERALDINE A 102 BREEZEWOOD DRIVE WESTMINSTER SC  
POWELL HOYT 108 WADE DRIVE PICKENS SC  
POWELL RALPH 240 DOGWOOD ROAD PICKENS SC  
PRATER FRANK 4298 WEST OAK HWY WESTMINSTER SC  
PRICE W CURTIS 750 N PRICE DRIVE WESTMINSTER SC  
RAMEY ROY D 700 BROOK DRIVE WESTMINSTER SC  
RAMEY TERRY 205 SWEETBRIAR TRAIL WESTMINSTER SC  
REED RICHARD 1516 COFFEE ROAD WESTMINSTER SC  
REEVES MERILYN 216 WINSTON WAY WEST EASLEY SC  
REID THOMAS E PO BOX 301 SALEM SC  
RETREAT BPT CH C/O TRACIE SMITH SENECA SC  
REVIS CLARENCE 945 GRAVELY ROAD PICKENS SC  
RHODES MARY ANN 12C HARTWELL VILLAS ANDERSON SC  
RICES CREEK CH OF GOD OF 396 N FREEMAN ROAD LIBERTY SC  
RICHARDSON BILL 115 DOBY CREEK COURT FT MILL SC  
RICHARDSON C A 7050 KEOWEE SCHOOL ROAD SENECA SC  
RICHARDSON CLIFFORD 2243 VILLA VERONA WAY KISSIMMEE FL  
RIDDLE FRED 1700 SHADY GROVE ROAD PICKENS SC  
ROACH LOUISE 106 SHERRY LANE WALHALLA SC  
ROBINSON A B JR 6 CREEDMOORE DRIVE GREER SC  
ROBINSON E C 109 VENTURE DRIVE LIBERTY SC  
ROBINSON JAMES R 1338 PACE BRIDGE ROAD EASLEY SC  
ROGERS DERRILL 140 MONROE DRIVE SENECA SC  
ROGERS ROBERT 1020 ROGERS ROAD TOWNVILLE SC  
SANDERS JAMES C 889 CROOKS FARM ROAD SENECA SC  
SANDERS ROY PO BOX 203 CLEMSON SC  
SANTSCHI HAROLD A 1105 SUNSET LANE ANDERSON SC  
SEIGER RONALD PO BOX 188 SENECA SC  
SELF JAMES W 114 TURKEY TROT COURT EASLEY SC  
SELMAN JOE 5711 HWY 29 WILLIAMSTON SC  
SEWELL JANICE 306 GEORGETOWN DRIVE LIBERTY SC  
SHELNUIT BOBBY J 6112 ENCLAVE PARIS DRIVE GREENVILLE SC  
SHELTON GEORGE W SR 614 HOMESTEAD ROAD PICKENS SC  
SHERIFF LARRY 431 BERRY FARM ROAD WESTMINSTER SC  
SHORT CHARLES A 10 COMPANION COURT GREER SC  
SIMMONS JOHN R 295 NEW HAVEN DRIVE FAYETTEVILLE GA

SIMPSON RAYFORD 617 EBENEZER ROAD WEST UNION SC  
SIMS DONALD E 1075 IRELAND ROAD PICKENS SC  
SMITH EDITH M 3051 KEOWEE SCHOOL ROAD SENECA SC  
SMITH FRANCES H 361 DIXON ROAD WESTMINSTER SC  
SMITH HORACE R ESTATE 672 TIMBERLAKE ONE CIRCLE SENECA SC  
SMITH MELVIN 224 NECTARINE CIRCLE WALHALLA SC  
SMITH TERRY 310 BARTON CREEK ROAD WESTMINSTER SC  
SMITH THOMAS J 1518 CHRISTOPHER LANE LIBERTY SC  
SNYDER DAVID K 133 WILSON ROAD ANDERSON SC  
SPAKE MARY L 419 HARPER ROAD PENDLETON SC  
SPEARMAN JAMES A 1774 DR JOHNS ROAD WESTMINSTER SC  
SPEARMAN VICTOR T 118 SKYVIEW CIRCLE LIBERTY SC  
SPEARMAN WILLIAM E 2330 JAMESON ROAD EASLEY SC  
STANCELL E B PO BOX 565 CENTRAL SC  
STANCIL EDWARD E JR 152 STANCIL ROAD LIBERTY SC  
STANCIL KENNETH PAUL 388 MOUNTAIN SPRINGS ROAD WEST UNION SC  
STEWART FRED G PO BOX 333 PICKENS SC  
STONE ROY 348 DICAKARD ROAD SENECA SC  
SULLIVAN JIMMY R SR 7825 OLD GREENVILLE HWY EASLEY SC  
SUMMERALL EUNICE 111 W BAGWELL ROAD LIBERTY SC  
SUTTON JUNE MOORE 1008 COASTAL MARSH ROAD MT PLEASANT SC  
SWORDS DELLIE STILES 16 RAWWOOD DRIVE TRAVELERS REST SC  
TALLEY R L 115 SHANNON CIRCLE PICKENS SC  
TALLMAN SHELBY PO BOX 632 LIBERTY SC  
TANNERY JAMES 699 PERKINS CREEK ROAD SENECA SC  
TANT HOWARD 405 SOUTH C ST EASLEY SC  
TAYLOR MILLARD C 100 HARTWELL DRIVE SENECA SC  
TEMPLIN ROBERT PO BOX 436 WESTMINSTER SC  
THOMAS JOHN D SR 125 HILLTOP LANE WALHALLA SC  
THOMPSON DAVID E 317 N LITTLE RIVER ROAD SALEM SC  
THOMPSON HENRY JR 400 EASTVIEW COURT WESTMINSTER SC  
THOMPSON NED S 1361 W WADE HAMPTON BLVD GREER SC  
THURMOND WALTON P 815 SUMMERS LANE FAIR PLAY SC  
TIPPETT LUTHER L 716 W PINE GROVE ROAD FAIR PLAY SC  
TOWNES A G 612 EDENS ROAD PICKENS SC  
TOWNES JACK 217 SUNDOWN DRIVE PICKENS SC  
TRACY J H 4473 OLD EASLEY BRIDGE ROAD EASLEY SC  
TREBUCHON CHARLES B 438 MUD RUN ROAD EASLEY SC  
TRUMP LINDA 206 RIDGEFIELD CIRCLE EASLEY SC  
TUMLIN JAMES P 127 FIVE PONDS LANE EASLEY SC  
TURNER ANNIE P 1950 HWY 11 LANDRUM SC  
UNDERWOOD JAMES E 334 STRIBLING SHOALS ROAD WALHALLA SC  
VAUGHN JERRY L 727 LITTLE MTN ROAD ANDERSON SC  
VILECE EDWARD A STORAGE BLDG CLEVELAND SC  
WALD HILDA 166 RICKS ROAD FAIR PLAY SC  
WALDROP MARVIN R 114 ZION HEIGHTS COURT EASLEY SC  
WALKER DONNA K 406 SHADY GROVE ROAD PICKENS SC  
WALLS R L 324 DILL ROAD LANDRUM SC  
WALSH THOMAS R PO BOX 298 LIBERTY SC  
WARDLAW NANCY PO BOX 2262 EASLEY SC  
WATSON MARTHA PO BOX 8044 SENECA SC  
WATTLES KATHLEEN 407 1/2 FLORIDA AVE NEW SMYRNA FL  
WELLS ELIZABETH A 5918 MOOREFIELD MEM HWY LIBERTY SC  
WESTMORELAND C H 215 EVERGREEN DRIVE WALHALLA SC  
WESTPOINT STEVENS PO BOX 1628 WEST UNION SC  
WHEELER BEN D 2846 RAMMER COURT SHEBOYGAN WI  
WHEELER LEON 406 EARLS GROVE ROAD WESTMINSTER SC  
WHITE DEWEY M PO BOX 338 TOWNVILLE SC  
WHITWORTH DENNIS 439 SHELOER FERRY ROAD FAIR PLAY SC  
WILLIAMS D B JR ESTATE OF 109 LAURENS ROAD GREENVILLE SC  
WILLIAMS JAMES E 127 LANDIS ROAD EASLEY SC  
WILLIAMS JAMES H 9993 N LAKE GEORGIA DRIVE ORLANDO FL  
WILLIAMS LOUISE M 274 LAKESIDE DRIVE SIX MILE SC  
WILLIAMS ROY T 2106 FAIR PLAY ROAD TOWNVILLE SC  
WILLIMON YVONNE PO BOX 227 SIX MILE SC  
WILLIS KENNETH L RT 11 BOX 350G EASLEY SC  
WILSON JOHN D PO BOX 147 CENTRAL SC  
WOOD ALBERT C JR PO BOX 270 FAIRPLAY SC  
WOOD JAY P 200 PLANTATION ROAD SENECA SC  
WOOD THELMA D 315 CATAWBA CIRCLE SENECA SC  
WYATT CARL T SR 455 RIVER FALLS ROAD MARIETTA SC

# Annual financial statement

## Balance sheet as of December 2017

### Assets

Total Utility Plant	\$388,180,030
Less: Provision for Depreciation	<u>116,442,787</u>
Net Utility Plant	271,737,244
Other Property & Investments	14,520,525
Cash	4,106,929
Notes Receivable	959,074
Accounts Receivable	13,553,870
Materials & Supplies	1,477,705
Other Current Assets	<u>126,853</u>
Total Current & Accrued Assets	20,224,431
Deferred Charges	<u>37,415</u>
<b>TOTAL ASSETS</b>	<b>\$306,519,615</b>

### Liabilities

Membership Fees	\$ 314,225
Patronage Capital	62,248,198
Other Equities	<u>4,447,096</u>
Total Equities	67,009,519
Long-Term Debt (RUS & CFC)	184,687,059
Other Noncurrent Liabilities	19,310,108
Accounts Payable	15,030,191
Consumer Deposits	1,908,399
Other Liabilities	<u>18,574,339</u>
Total Current Liabilities	<u>35,512,929</u>
Deferred Credits	<u>0</u>
<b>TOTAL LIABILITIES</b>	<b>\$306,519,615</b>

## Statement of operations for year end 2017

Operating Revenue	\$143,043,936
Expenses:	
Cost of Power	85,277,638
Cost of Operation	31,693,974
Depreciation	10,994,969
Taxes	5,412,562
Interest	<u>7,271,113</u>
Total Operation Expense	<u>140,650,257</u>
Net Operating Margins	2,393,679
Non-Operating Margins	<u>917,646</u>
<b>TOTAL MARGINS</b>	<b>\$ 3,311,325</b>

