



Blue Ridge Electric Cooperative, Inc. Heat Pump Loan Program

TERMS

- 1. Current interest rate: 8.0%**
- 2. Minimum loan amount: \$1000.00**
- 3. Length of loan under \$1500.00: 42 months**
- 4. Length of loans over \$1500.00: 60 months**
- 5. Execution of all required forms**
- 6. Applicant pays filing fee to cover cost of filing UCC (Uniform Commercial Code) forms.**
- 7. Heat pump must have a SEER rating of 15 or higher (14 for Mobile Homes)**
- 8. Applicant must own home and property**

LOAN AMOUNTS

House: 1 heat pump - up to \$10,000.00
2 heat pumps - up to \$15,000.00

Must be a member of Blue Ridge Electric Cooperative for at least 12 months.
Must own their home or mobile home and property.
Must replace entire heat pump unit.

Heat pumps must be installed by a Blue Ridge Electric approved dealer